

Form No. MGT-7



Form language

English Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L14108MH1982PLC026396

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ASHAPURA MINECHEM LTD	ASHAPURA MINECHEM LTD
Registered office address	JEEVAN UDYOG BLDG., 3 RD FLOOR, 278 D. N. RD, FORT,NA,MUMBAI,Maharashtra,India,400001	JEEVAN UDYOG BLDG., 3 RD FLOOR, 278 D. N. RD, FORT,NA,MUMBAI,Maharashtra,India,400001
Latitude details	18.93516	18.93516
Longitude details	72.83376	72.83376

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

AML RO.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****7F

(c) *e-mail ID of the company

*****@ASHAPURA.COM

(d) *Telephone number with STD code

02*****00

(e) Website

www.ashapura.com

iv *Date of Incorporation (DD/MM/YYYY)

19/02/1982

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Non-government company

vi *Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),, NA, Mumbai, Mumbai City, Maharashtra, India, 400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

24/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

3

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	23	Manufacture of other non-metallic mineral products	39.58
2	B	Mining and quarrying	8	Other Mining & Quarrying Activities	26.9
3	G	Wholesale and retail trade; repair of motor vehicles and motorcycles	46	Wholesale trade, except of motor vehicles and motorcycleS	17.72

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

25

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U27203GJ2007PLC051421		ASHAPURA ALUMINIUM LIMITED	Subsidiary	100
2	U26939MH1995PLC090484		ASHAPURA CLAYTECH LIMITED	Subsidiary	99.44
3	U74140MH1993PTC075194		ASHAPURA CONSULTANCY SERVICES PRIVATE LIMITED	Subsidiary	100
4	U14108MH1989PLC054664		ASHAPURA INTERNATIONAL LIMITED	Subsidiary	100

5	U14100GJ1953PLC000699		BOMBAY MINERALS LIMITED	Subsidiary	100
6	U45202MH1997PTC109395		PENISULA PROPERTY DEVELOPERS PRIVATE LIMITED	Subsidiary	100
7	U51909GJ1995PLC028159		PRASHANSHA CERAMICS LIMITED	Subsidiary	48.28
8	U74140MH1993PTC075195		SHARDA CONSULTANCY PRIVATE LIMITED	Subsidiary	100
9	U14200MH2013PTC242002		ASHAPURA RESOURCES PRIVATE LIMITED	Subsidiary	100
10	U26990MH2016PTC283627		AEON PROCARE PRIVATE LIMITED	Subsidiary	100
11		1706	Ashapura Holdings (UAE) FZE	Subsidiary	100
12		0884262985	Ashapura Midgulf NV	Subsidiary	100
13		202021084G	Ashapura Holdings Farest Pte Ltd	Subsidiary	100
14		407	Ashapura Minechem (UAE) FZE	Subsidiary	100
15		4017052231103251	PT Ashapura Bentoclay Farest	Subsidiary	100
16		546332 - H	Ashapura Fareast SDN BHD	Subsidiary	100
17	U14108MH1997PLC107300		ASHAPURA PERFOCLAY LIMITED	Joint Venture	50
18	U14100GJ2006PTC048632		APL VALUECLAY PRIVATE LIMITED	Joint Venture	50
19		1153278	Ashapura Dhofar Resources LLC	Joint Venture	70
20	U63032GJ2006PTC049157		ASHAPURA ARCADIA LOGISTIC PRIVATE LIMITED	Associate	50
21	U35115GJ1996PTC028800		SHANTILAL MULTIPOINT INFRASTRUCTURE PRIVATE LIMITED	Associate	50
22	L24299MH1971PLC366531		ORIENT CERATECH LIMITED	Associate	31.76
23		KAL/0679978/2016	Ashapura Guinea Resources SARL, Guinea	Subsidiary	100

24	U26100GJ2006PTC047900		ORIENT ADVANCED MATERIALS PRIVATE LIMITED	Associate	31.76
25	U08108MH2024PTC431809		AQ MINERALS PRIVATE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	300000000	95526098	95526098	95526098
Total amount of equity shares (in rupees)	600000000.00	191052196.00	191052196.00	191052196.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity shares				
Number of equity shares	300000000	95526098	95526098	95526098
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	600000000.00	191052196.00	191052196.00	191052196.00

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	3000000	0	0	0
Total amount of preference shares (in rupees)	300000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference shares				
Number of preference shares	3000000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	300000000.00	0.00	0.00	0.00

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	187993	91298105	91486098.00	182972196	182972196	
Increase during the year	0.00	4048000.00	4048000.00	8096000.00	8096000.00	379598400.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	4040000	4040000.00	8080000	8080000	379598400
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
x Others, specify <input type="text" value="Converted to DEMAT"/>	0	8000	8000.00	16000	16000	
Decrease during the year	8000.00	0.00	8000.00	16000.00	16000.00	
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text" value="Converted to DEMAT"/>	8000	0	8000.00	16000	16000	
At the end of the year	179993.00	95346105.00	95526098.00	191052196.00	191052196.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <input type="text"/>			0.00			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text"/>			0.00			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE348A01023

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

8

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures				
Partly convertible debentures				
Fully convertible debentures				
Total				

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	0.00		0.00		0.00

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

3715160000

ii * Net worth of the Company

3128520000

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	28529369	29.87	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	17085859	17.89	0	0.00
10	Others <input type="text"/>	0	0.00	0	0.00
	Total	45615228.00	47.76	0.00	0.00

Total number of shareholders (promoters)

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	26909455	28.17	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	1725518	1.81	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	8000	0.01	0	0.00
5	Financial institutions	108350	0.11	0	0.00
6	Foreign institutional investors	15814114	16.55	0	0.00
7	Mutual funds	149416	0.16	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	4416101	4.62	0	0.00
10	Others	779916	0.82	0	0.00
	AIF, LLP, CM, MM				
	Total	49910870.00	52.25	0.00	0.00

Total number of shareholders (other than promoters)

33025

Total number of shareholders (Promoters + Public/Other than promoters)

33041.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	6824
2	Individual - Male	12406
3	Individual - Transgender	0
4	Other than individuals	13811
	Total	33041.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

56

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG) ,	6300 Bee Cave Road Building One, Austin Texas 78746 USA, 78746	10/02/2016	United States	161769	0.1693
ALBULA INVESTMENT FUND LTD ,	33, EDITH CAVELL STREET, PORT LOUIS, REPUBLIC OF MAURITIUS	25/03/2015	Mauritius	4757017	4.9798
ERISKA INVESTMENT FUND LTD ,	LES CASCADES, EDITH CAVELL STREET,, PORT LOUIS MAURITIUS	13/04/2016	Mauritius	3757345	3.9333
GRIFFIN GROWTH FUND VCC ,	#27-00, Republic Plaza, 9 Raffles Place Raffles Place	07/09/2021	Singapore	3467750	3.6302
SALTORO ALPHA, LP ,	PO Box 309, Uglan House, South Church Street George Town	01/10/2024	Cayman Islands	1183944	1.2394
QUADRATURE CAPITAL VECTOR SP LIMITED ,	Suite #7, , Grand Pavilion Commercial, Centre, 802 West Bay Road P.O. Box 10250	14/01/2021	Cayman Islands	322286	0.3374
SPDR PORTFOLIO EMERGING MARKETS ETF ,	1 Congress Street, Boston, MA 02114, USA	19/03/2007	United States	296897	0.3108
INDIA MAX INVESTMENT FUND LIMITED ,	365 ROYAL ROAD, ROSE HILL	31/03/2017	Mauritius	135730	0.1421
AXA IM EQUITY TRUST - AXA IM ALL COUNTRY ASIA PACIFIC EX-JAPAN SMALL CAP EQUITY QI ,	C/O AXA INVESTMENT MANAGERS PARIS, TOUR MAJUNGA - 6 PLACE DE LA PYRAMIDE, PARIS, 92908, Franc	29/09/1999	France	117282	0.1228
ST. JAMES'S PLACE BALANCED MANAGED UNIT TRUST MANAGED BY GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC ,	250 BISHOPSGATE, LONDON, EC2M 4AA	06/03/2019	United Kingdom	75730	0.0793

DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST ,	251 Little Falls Drive , New Castle County Wilmington	18/02/2022	United States	48952	0.0512
WISDOMTREE INDIA EARNINGS FUND ,	3RD FLOOR, 250 WEST 34TH STREET, NEW YORK	12/04/2024	United States	47494	0.0497
SPDR S&P EMERGING MARKETS SMALL CAP ETF ,	1 Congress Street, Boston, MA 02114, USA	12/05/2008	United States	38721	0.0405
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST ,	251 Little Falls Drive, New Castle County Wilmington,	11/11/2020	United States	36780	0.0385
MV SCIF MAURITIUS ,	33 EDITH CAVELL STREET, PORT LOUIS, 11324	05/01/2017	Mauritius	33997	0.0356
SOCIETE GENERALE - ODI ,	29 BOULEVARD HAUSSMANN	27/12/2019	France	32440	0.034
MDPIM EMERGING MARKETS EQUITY POOL ,	1870, ALTA VISTA DRIVE, OTTAWA ONTARIO CANADA, K1G6R7	20/05/2015	Canada	27646	0.0289
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC ,	20 Triton Street Regents Place, London NW1 3BF U K, NW1 3BF	11/02/2016	United Kingdom	22985	0.0241
CUSTODY BANK OF JAPAN, LTD. RE: SMTB AXA IM EMERGING SMALL CAP EQUITY MOTHER FUND ,	8 12 HARUMI 1 CHOMECHUO KU TOKYO JAPAN	28/11/2019	Japan	21987	0.023
EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY ,	3 Dublin Landings,North Wall Quay, Dublin 1, D01 C4E0	09/02/2016	Ireland	19186	0.0201
GMO EMERGING MARKETS FUND, A SERIES OF GMO TRUST ,	40 Rowes Wharf, Boston, 02110	25/05/2016	United States	18975	0.0199
GMO IMPLEMENTATION FUND A SERIES OF GMO TRUST ,	53 STATE STREET,, 33RD FLOOR, BOSTON, MASSACHUSET, 02109	21/04/2016	United States	18905	0.0198

DIMENSIONAL EMERGING MARKETS VALUE FUND ,	6300 Bee Cave Road Building One, Austin Texas 78746 USA, 78746	15/02/2016	United States	15531	0.0163
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC. ,	6300 Bee Cave Road Building One, Austin Texas 78746 USA, 78746	10/02/2016	United States	13506	0.0141
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC. ,	Suite 820, 7 St. Paul Street Baltimore, Maryland, 21202	13/10/2021	United States	9804	0.0103

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	16	16
Members (other than promoters)	31095	33025
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	1	0	14.28	0
B Non-Promoter	1	4	1	4	0.00	0.15
i Non-Independent	1	1	1	1	0	0.15
ii Independent	0	3	0	3	0	0
C Nominee Directors	0	0	0	0	0.00	0.00

representing						
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	4	2	4	14.28	0.15

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
CHE TAN NAVNITLAL SHAH	00018960	Director	13638814	
HEMUL RAMESH SHAH	00058558	Whole-time director	1007	
PUNDARIK SANYAL	01773295	Director	0	
HIMANI CHETAN SHAH	02467277	Director	142980	
NEETA SUNIL SHAH	07134947	Director	0	12/08/2025
DIPAK KIRCHANDBHAI VORA	00317106	Additional Director	0	
SACHIN PRAKASH POLKE	AAIPP9690F	Company Secretary	1500	
ASHISH SURESHCHANDRA DESAI	AAMPD7458H	CFO	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
DIPAK KIRCHANDBHAI VORA	00317106	Additional Director	23/01/2025	Appointment

HARISH NARENDRA MOTIWALLA	00029835	Director	24/09/2024	Cessation
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IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	30/09/2024	34607	49	47.62

B BOARD MEETINGS

*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2024	6	6	100.00
2	13/08/2024	6	5	83.33
3	08/10/2024	7	5	71.43
4	14/11/2024	5	4	80.00
5	23/01/2025	6	5	83.33
6	14/02/2025	6	6	100.00
7	12/03/2025	6	5	83.33

C COMMITTEE MEETINGS

Number of meetings held

16

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE MEETING	29/05/2024	3	3	100.00
2	AUDIT COMMITTEE MEETING	13/08/2024	3	3	100.00
3	AUDIT COMMITTEE MEETING	14/11/2024	3	3	100.00
4	AUDIT COMMITTEE MEETING	14/02/2025	4	4	100.00
5	NOMINATION AND REMUNERATION COMMITTEE	13/08/2024	3	2	66.67
6	NOMINATION AND REMUNERATION COMMITTEE	08/10/2024	3	2	66.67
7	NOMINATION AND REMUNERATION COMMITTEE	23/01/2025	3	2	66.67
8	NOMINATION AND REMUNERATION COMMITTEE	12/03/2025	3	3	100.00
9	STAKEHOLDERS RELATIONSHIP COMMITTEE	02/07/2024	3	3	100.00
10	STAKEHOLDERS RELATIONSHIP COMMITTEE	13/08/2024	3	3	100.00
11	STAKEHOLDERS RELATIONSHIP COMMITTEE	11/12/2024	3	3	100.00
12	STAKEHOLDERS RELATIONSHIP COMMITTEE	12/03/2025	3	2	66.67
13	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	02/07/2024	3	3	100.00
14	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	12/03/2025	3	2	66.67
15	RISK MANAGEMENT COMMITTEE MEETING	02/07/2024	3	3	100.00
16	RISK MANAGEMENT COMMITTEE MEETING	23/01/2025	3	3	100.00

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on 24/09/2025 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	CHETAN NAVNITLAL SHAH	7	5	71.43	6	4	66.67	Yes
2	HEMUL RAMESH SHAH	7	7	100.00	11	11	100.00	Yes
3	PUNDARIK SANYAL	7	7	100.00	16	16	100.00	Yes
4	HIMANI CHETAN SHAH	7	6	85.71	4	3	75.00	Yes
5	NEETA SUNIL SHAH	7	7	100.00	4	2	50.00	Yes
6	DIPAK KIRCHANDBHAI VORA	1	1	100.00	2	2	100.00	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	CHETAN SHAH	Whole-time director	12500000				12500000.00
2	HEMUL SHAH	Whole-time director	6654000				6654000.00
	Total		19154000.00	0.00	0.00	0.00	19154000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	SACHIN POLKE	Company Secretary	7477568				7477568.00

2	ASHISH DESAI	CFO	6227230				6227230.00
	Total		13704798.00	0.00	0.00	0.00	13704798.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	HIMANI SHAH	Director	0			275000	275000.00
2	PUNDARIK SANYAL	Director	0			600000	600000.00
3	NEETA SHAH	Director	0			350000	350000.00
4	DIPAK VORA	Additional director	0			175000	175000.00
5	HARISH MOTIWALLA	Director	0			225000	225000.00
	Total		0.00	0.00	0.00	1625000.00	1625000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

Nil

6

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

ASHAPURA MINECHEM LIMITED	Court of LXXXI Additional City Civil and Sessions Judge at Bengaluru (the Special CBI Court)	26/10/2024	Section 120-B, 420 and 379 of IPC	The Special CBI Court, by its order dated 26th October 2024, in the matter of State of Karnataka by CBI, ACB vs. Mahesh Biliye & Others regarding Iron Ore Export have passed an order carrying fines of Rs. 20,000 each to be paid individually and Rs. 9.06 crores to be paid jointly & severally with a maximum imprisonment of up to 7 years.	An appeal was preferred and on hearing the parties; Honble High Court of Karnataka has accordingly suspended the sentence, pending disposal of appeal. The matter is currently sub-judiced
CHETAN SHAH	Court of LXXXI Additional City Civil and Sessions Judge at Bengaluru (the Special CBI Court)	26/10/2024	Section 120-B, 420 and 379 of IPC	The Special CBI Court, by its order dated 26th October 2024, in the matter of State of Karnataka by CBI, ACB vs. Mahesh Biliye & Others regarding Iron Ore Export have passed an order carrying fines of Rs. 20,000 each to be paid individually and Rs. 9.06 crores to be paid jointly & severally with a maximum imprisonment of up to 7 years.	An appeal was preferred and on hearing the parties; Honble High Court of Karnataka has accordingly suspended the sentence, pending disposal of appeal. The matter is currently sub-judiced
ASHAPURA MINECHEM LIMITED	BOMBAY STOCK EXCHANGE	21/11/2024	Regulations 17(1), 18(1) and 19(1)/(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015	Rs. 63,720	NA
ASHAPURA MINECHEM LIMITED	NATIONAL STOCK EXCHANGE	21/11/2024	Regulations 17(1), 18(1) and 19(1)/(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015	Rs. 63,720	NA

ASHAPURA MINECHEM LIMITED	BOMBAY STOCK EXCHANGE	17/03/2025	Regulations 17(1), 18(1) and 19(1)/(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015	Rs. 74,340	NA
ASHAPURA MINECHEM LIMITED	NATIONAL STOCK EXCHANGE	17/03/2025	Regulations 17(1), 18(1) and 19(1)/(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015	Rs. 74,340	NA

B *DETAILS OF COMPOUNDING OF OFFENCES

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

33041

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder_MGT-
7_V3_new.xlsm

(b) Optional Attachment(s), if any

Clarification letter.pdf
MGT-
8_Ashapura_compressed.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of ASHAPURA MINECHEM LTD as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

VIRENDRA BHATT

Date (DD/MM/YYYY)

12/01/2026

Place

MUMBAI

Whether associate or fellow:

Associate Fellow

Certificate of practice number

1*4

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

00058558

*(b) Name of the Designated Person

HEMUL RAMESH SHAH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated*

(DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*8*5*

***To be digitally signed by**

Company Secretary Company secretary in practice

***Whether associate or fellow:**

Associate Fellow

Membership number

1*6*9

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC1221897

eForm filing date (DD/MM/YYYY)

12/01/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company